

PENSIONS BOARD TERMS OF REFERENCE

On the 23rd of March 2015, the General Functions Committee agreed the establishment of the Local Pension Board, the composition and the proposed Terms of Reference.

Following the General Functions Committee meeting, a review and best practise exercise was conducted to ensure compliance with the Public Service Pensions Act 2013 and associated Regulations. The updated the terms of reference, as attached at Appendix D1, are now recommended to Full Council for adoption.

RECOMMEND – That the Council approve the updated terms of reference for the Local Pensions Board, as set out at Appendix D1, and that the Monitoring Officer be delegated authority to make any further minor amendments following the first meeting of the Board on 29 July 2015.